

CIP COUNCIL CONTINGENCY FUND

PROGRAM OVERVIEW

The CIP Council Contingency Fund supports projects designated by the City Council. This fund receives five percent of the general revenues that are distributed to each functional area of the CIP. In 2005-2010, all of the unallocated money in this fund has been dedicated to the City Hall project consistent with the conceptual funding plan.

BUDGET OVERVIEW

REVENUES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2010 Budget
Beginning fund balance	\$0	\$1,396,359	\$1,436,487	\$2,972,852
Investment interest	0	50,872	98,106	60,000
Operating transfers:	0	0	0	0
General Fund	0	239,204	228,259	243,576
Real Estate Excise Tax	0	210,000	210,000	452,135
Transportation CIP	0	2,500,000	2,500,000	0
TOTAL REVENUES	\$0	\$4,396,435	\$4,472,852	\$3,728,563

EXPENDITURES

	2001-2002 Actual	2003-2004 Budget	2003-2004 Estimate	2005-2010 Budget
Affordable Housing	\$0	\$39,243	\$0	\$39,243
Transit Services	37,500	0	0	0
Future transportation projects	0	2,500,000	0	2,500,000
City Hall project	0	1,500,000	1,500,000	700,000
Ending Fund Balance	0	357,192	0	489,320
TOTAL EXPENDITURES	\$37,500	\$4,396,435	\$1,500,000	\$3,728,563